

## GREATER MANCHESTER PENSION FUND - LOCAL PENSIONS BOARD

**Day:** Thursday  
**Date:** 28 July 2022  
**Time:** 3.00 pm  
**Place:** Boardroom - Guardsman Tony Downes House,  
 Manchester Road, Droylsden, M43 6SF

Item No.	AGENDA	Page No						
1.	<b>APOLOGIES FOR ABSENCE</b> To receive any apologies for absence.							
2.	<b>DECLARATIONS OF INTEREST</b> To receive any declarations of interest.							
3.	<b>MINUTES</b> To receive the minutes of the Local Pensions Board meeting on the 7 April 2022.	1 - 8						
4.	<b>LOCAL GOVERNMENT (ACCESS TO INFORMATION ACT) 1985 - EXEMPT ITEMS</b>  The Proper Officer is of the opinion that during the consideration of the items set out below, the meeting is not likely to be open to the press and public and therefore the reports are excluded in accordance with the provisions of the Schedule 12A to the Local Government Act 1972.							
	<table border="1"> <thead> <tr> <th>Item</th> <th>Paragraphs</th> <th>Justification</th> </tr> </thead> <tbody> <tr> <td>5,6,7,8,9,10,11,12,13,14,15</td> <td>3&amp;10, 3&amp;10, 3&amp;10, 3&amp;10, 3&amp;10</td> <td>Disclosure would, or would be likely to prejudice the commercial interests of the Fund and/or its agents which could in turn affect the interests of the beneficiaries and/or tax payers.</td> </tr> </tbody> </table>	Item	Paragraphs	Justification	5,6,7,8,9,10,11,12,13,14,15	3&10, 3&10, 3&10, 3&10, 3&10	Disclosure would, or would be likely to prejudice the commercial interests of the Fund and/or its agents which could in turn affect the interests of the beneficiaries and/or tax payers.	
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5.	<b>ADMINISTRATION UPDATE</b> To consider a report of the Director of Pensions / Assistant Director for Administration.	9 - 22						
6.	<b>GMPF IT &amp; SYSTEMS UPDATE</b> To consider a report of the Director of Pensions / Assistant Director for Administration.	23 - 38						

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 From: Democratic Services Unit – any further information may be obtained from the reporting officer or from Louis Garrick, Senior Democratic Services Officer, to whom any apologies for absence should be notified.

Item No.	AGENDA	Page No
7.	<b>2022 ACTUARIAL VALUATION</b> To consider a report of the Director of Pensions / Assistant Director for Funding and Business Development.	39 - 94
8.	<b>SUMMARY OF GMPF DECISION MAKING</b> To consider a report of the Director of Pensions / Assistant Director for Funding and Business Development.	95 - 108
9.	<b>POOLING UPDATE</b> To consider a report of the Director of Pensions / Assistant Director for Funding and Business Development.	109 - 114
10.	<b>ANNUAL REPORT</b> To consider a report of the Director of Pensions / Assistant Director for Funding and Business Development.	115 - 122
11.	<b>BUSINESS PLANNING AND RISK MANAGEMENT</b> To consider a report of the Director of Pensions.	123 - 134
12.	<b>THE PENSIONS REGULATOR (TPR)</b> To consider a report of the Director of Pensions / Assistant Director for Funding and Business Development.	135 - 190
13.	<b>RISK MANAGEMENT AND AUDIT SERVICES PLANNED WORK 2022/23</b> To consider a report of the Interim Head of Risk Management and Audit Services.	191 - 228
14.	<b>RISK MANAGEMENT AND AUDIT SERVICES - ANNUAL REPORT 2021/22</b> To consider a report of the Interim Head of Risk Management and Audit Services.	229 - 240
15.	<b>PROGRESS REPORT ON RISK MANAGEMENT AND AUDIT SERVICES 4 APRIL 2022 TO 8 JULY 2022</b> To consider a report of the Interim Head of Risk Management and Audit Services.	241 - 248
16.	<b>URGENT ITEMS</b> To consider any additional items the Chair is of the opinion shall be dealt with as a matter of urgency.	
17.	<b>DATE OF NEXT MEETING</b> To note the date of the next meeting of the Local Pensions Board on 29 September 2022.	

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